



STATE OF GEORGIA

OFFICE OF THE GOVERNOR

Sonny Perdue
GOVERNOR

For Immediate Release
Tuesday, February 9, 2010

Contact: Office of Communications
(404) 651-7774

Governor Perdue Announces January Revenue Figures

ATLANTA – Governor Sonny Perdue announced today that net revenue collections for the month of January 2010 (Fiscal Year 2010) totaled \$1,438,319,000 compared to \$1,575,265,000 for January 2009 (FY09), a decrease of \$136,946,000 or 8.7 percent.

The percentage decrease year-to-date for FY10 compared to FY09 is 12.9 percent.

****Editor's Note: A .pdf file of the revenue figures is attached.*

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GEORGIA DEPARTMENT OF REVENUE
Comparative Net Revenue Collections
(unaudited - 000's)

	For the Month Ended		\$ Change	% Change
	January 2009 (FY 2009)	January 2010 (FY 2010)		
Tax Revenues:				
Income Tax - Individual:	\$ 918,914	\$ 772,106	\$ (146,808)	-16.0%
Sales and Use Tax - General: (Footnote 1)				
Sales and Use Tax - Gross	\$ 936,208	\$ 884,981	\$ (51,227)	-5.5%
Local Sales Tax Distribution	\$ (439,530)	\$ (381,890)	\$ 57,640	13.1%
Sales Tax Refunds/Adjustments	\$ (2,489)	\$ (6,910)	\$ (4,421)	-177.6%
Net Sales and Use Tax - General	\$ 494,189	\$ 496,181	\$ 1,992	0.4%
Motor Fuel Taxes:				
Pre Paid Motor Fuel Sales Tax	\$ 41,537	\$ 26,580	\$ (14,957)	-36.0%
Motor Fuel Excise Tax	\$ 37,470	\$ 34,605	\$ (2,865)	-7.6%
Total Motor Fuel Taxes	\$ 79,007	\$ 61,185	\$ (17,822)	-22.6%
Income Tax - Corporate	\$ (4,428)	\$ 23,635	\$ 28,063	633.8%
Tobacco Taxes	\$ 21,210	\$ 20,091	\$ (1,119)	-5.3%
Alcohol Beverages Tax	\$ 16,845	\$ 16,828	\$ (17)	-0.1%
Estate Tax	\$ -	\$ -	\$ -	0.0%
Property Tax	\$ 11,423	\$ 20,582	\$ 9,159	80.2%
Motor Vehicle - Tag, Title & Fees (Footnote 2)	\$ 25,557	\$ 21,998	\$ (3,559)	-13.9%
Total Tax Revenues	\$ 1,562,717	\$ 1,432,606	\$ (130,111)	-8.3%
Other Revenues:				
Other Fees and Sales (Footnote 3)	\$ 12,548	\$ 5,713	\$ (6,835)	-54.5%
Total Taxes/Other Revenues	\$ 1,575,265	\$ 1,438,319	\$ (136,946)	-8.7%

	Year-to-date		\$ Change	% Change
	FY 2009	FY 2010		
<u>GENERAL FUND</u>				
Tax Revenues:				
Income Tax - Individual:	\$ 5,219,156	\$ 4,578,474	\$ (640,682)	-12.3%
Sales and Use Tax - General: (Footnote 1)				
Sales and Use Tax - Gross	\$ 6,094,547	\$ 5,384,540	\$ (710,007)	-11.6%
Local Sales Tax Distribution	\$ (2,792,428)	\$ (2,521,259)	\$ 271,169	9.7%
Sales Tax Refunds/Adjustments	\$ (31,012)	\$ (39,539)	\$ (8,527)	-27.5%
Net Sales and Use Tax - General	\$ 3,271,107	\$ 2,823,742	\$ (447,365)	-13.7%
Motor Fuel Taxes:				
Pre Paid Motor Fuel Sales Tax	\$ 297,458	\$ 204,441	\$ (93,017)	-31.3%
Motor Fuel Excise Tax	\$ 256,266	\$ 257,979	\$ 1,713	0.7%
Total Motor Fuel Taxes	\$ 553,724	\$ 462,420	\$ (91,304)	-16.5%
Income Tax - Corporate	\$ 354,725	\$ 295,201	\$ (59,524)	-16.8%
Tobacco Taxes	\$ 127,394	\$ 126,576	\$ (818)	-0.6%
Alcohol Beverages Tax	\$ 101,300	\$ 101,763	\$ 463	0.5%
Estate Tax	\$ 50	\$ -	\$ (50)	0.0%
Property Tax	\$ 68,997	\$ 73,118	\$ 4,121	6.0%
Motor Vehicle - Tag, Title & Fees (Footnote 2)	\$ 160,263	\$ 156,481	\$ (3,782)	-2.4%
Total Tax Revenues	\$ 9,856,716	\$ 8,617,775	\$ (1,238,941)	-12.6%
Other Revenues:				
Other Fees and Sales (Footnote 3)	\$ 119,356	\$ 72,359	\$ (46,997)	-39.4%
Total Taxes/Other Revenues	\$ 9,976,072	\$ 8,690,134	\$ (1,285,938)	-12.9%

Footnotes:

1. As of FY2009, the local sales tax distribution changed to reflect perpetual daily distributions for the current month based upon total sales tax collections.
2. The Motor Vehicle Division began collecting Auto Sales Tax funds in January 2006. An adjustment was made to reclassify Sales Tax collections from Motor Vehicle to Other Fees and Sales, to reflect the transaction in January FY 2010. This revenue is then reclassified to Sales Tax in the following month.
3. Other Fees and Sales include taxes and fees that have been deposited in the bank, but the returns have not been processed. The undistributed amounts, as processed, are reclassified to the proper accounts. It also includes unclaimed property collections.